



Zhen Ding Reports Full-year 2019 Financial Results:

Taoyuan, Taiwan, March 30, 2020 -- Zhen Ding Technology Holding Limited (TWSE: 4958) today announced its full-year 2019 financial results ended December 31, 2019:

- Consolidated revenue was NTD 120,068 million; Net income was NTD 12,402 million (Net income attributable to the parent company was NTD 8,685 million).
- Net income increased by 7.50% compared to 2018 (Net income attributable to the parent increased by 2.81% compared to 2018).
- Gross margin was 23%, setting a new record high; Operating margin was 13%; Net margin was 11%.

Highlight of the Company's 2019 fourth quarter results:

- Consolidated revenue was NTD 41,973 million; Net income was NTD 5,194 million (Net income attributable to the parent company was NTD 3,680 million).
- Gross margin was 27%; Operating margin was 17%; Net margin was 12%.

Unit: Million NTD

Period	4Q'19	2019	4Q'18	2018	2019/2018 YoY Growth (%)
Revenue	41,973	120,068	39,142	117,913	1.83%
Operating profit	11,142	27,222	9,868	26,061	4.46%
Net income	5,194	12,402	5,105	11,536	7.50%
Net income attributable to the parent company	3,680	8,685	3,562	8,448	2.81%
Gross margin (%)	27%	23%	25%	22%	
Operating margin (%)	17%	13%	17%	13%	
Net margin (%)	12%	11%	13%	10%	

About Zhen Ding Technology Holding

Zhen Ding Technology Holding Limited (TWSE: 4958) was established in 2006. The Company's main investments include Avary Holding (Shenzhen) Co., Limited (SZSE: 002938) and Qi Ding Technology Qinhuangdao Co., Limited. Zhen Ding specializes in printed circuit board ("PCB") and semiconductor related products, with early stage design-in, R&D, manufacturing and sales. The Company's products are used in the wide range of applications for computing, consumer, communications, automotive electronics and medical segments.

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