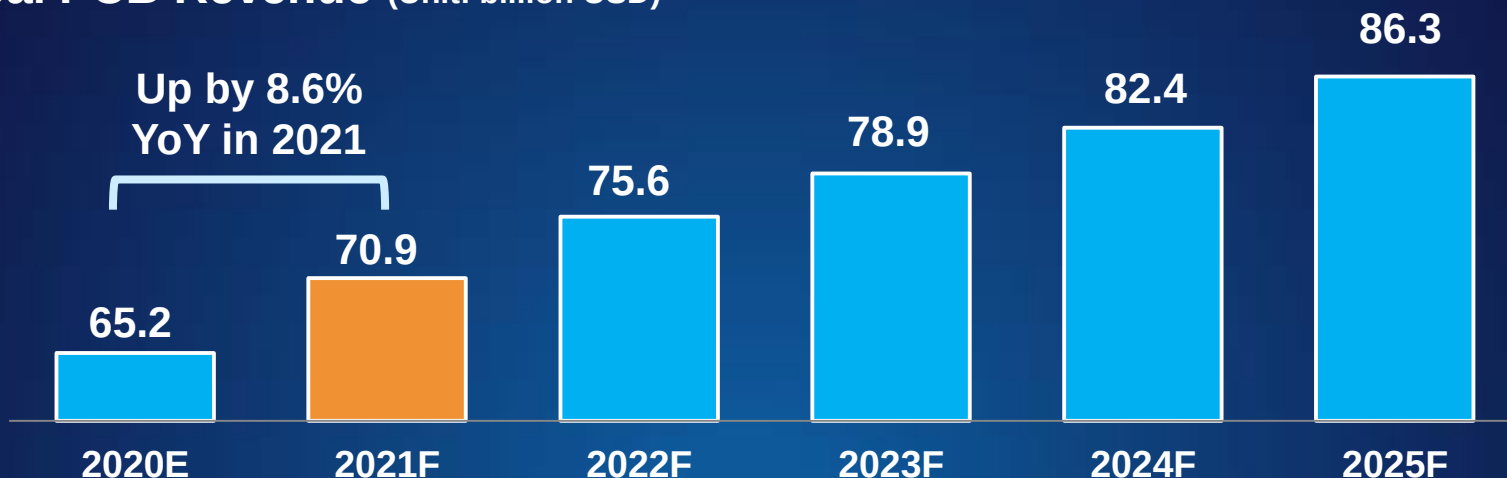


Zhen Ding Technology Holding Investor Presentation

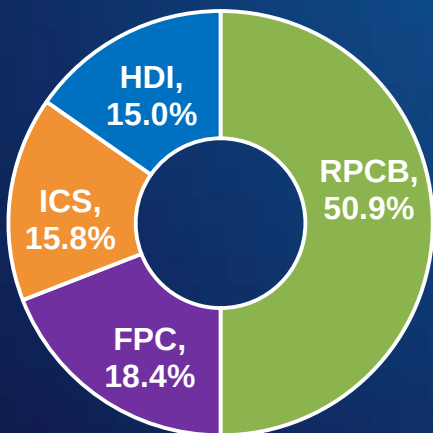
March, 2021

Global PCB Market

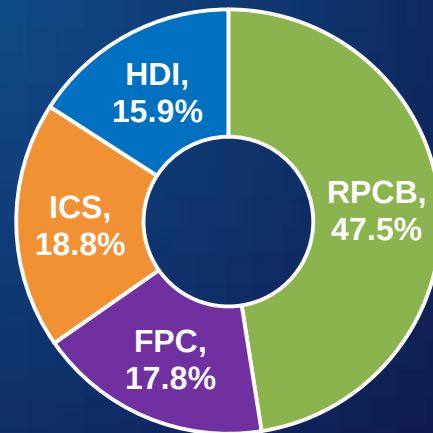
Global PCB Revenue (Unit: billion USD)



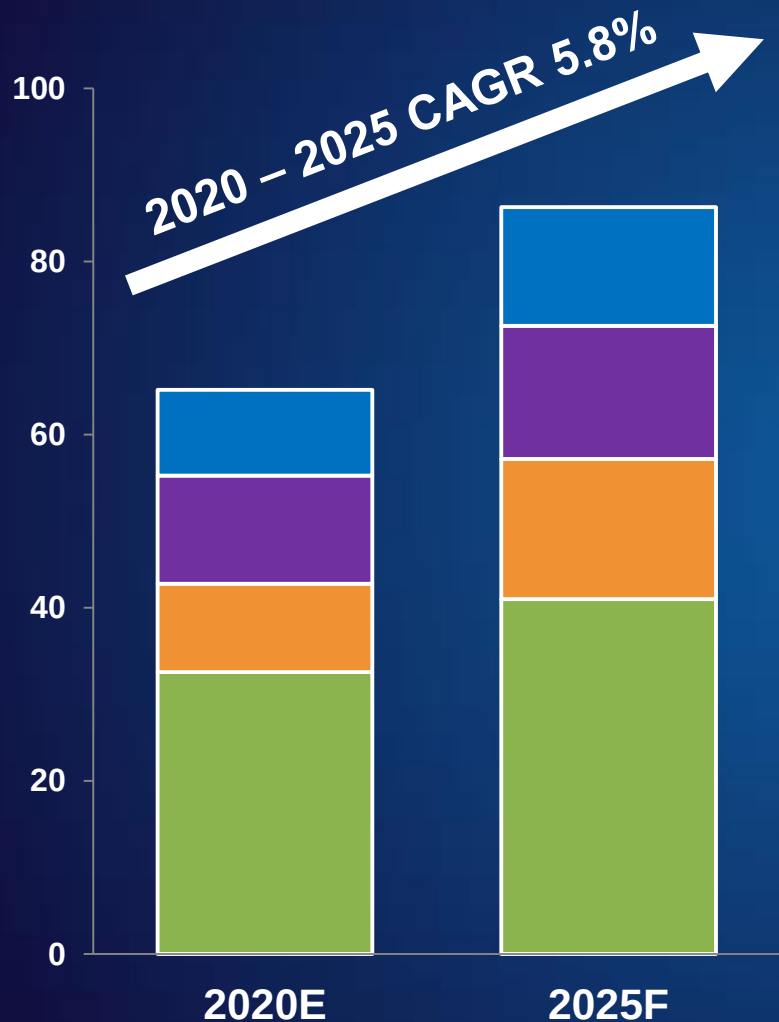
PCB Product Breakdown in 2020



PCB Product Breakdown in 2025



Global PCB Growth



PCB Products		2020 Revenue	2025 Revenue	2020-2025 CAGR
	HDI	9.9	13.7	6.7%
	FPC	12.5	15.4	4.2%
	ICS	10.2	16.2	9.7%
	RPCB	32.6	41.0	4.7%
Total		65.2	86.3	5.8%

2020

■RPCB ■ICS ■FPC ■HDI

2004



Fuyong, Shenzhen



Shenzhen Park I



Huaian Park I



Shenzhen Park II



Huaian Park II



Qinhuandao Park



Huaian Park III

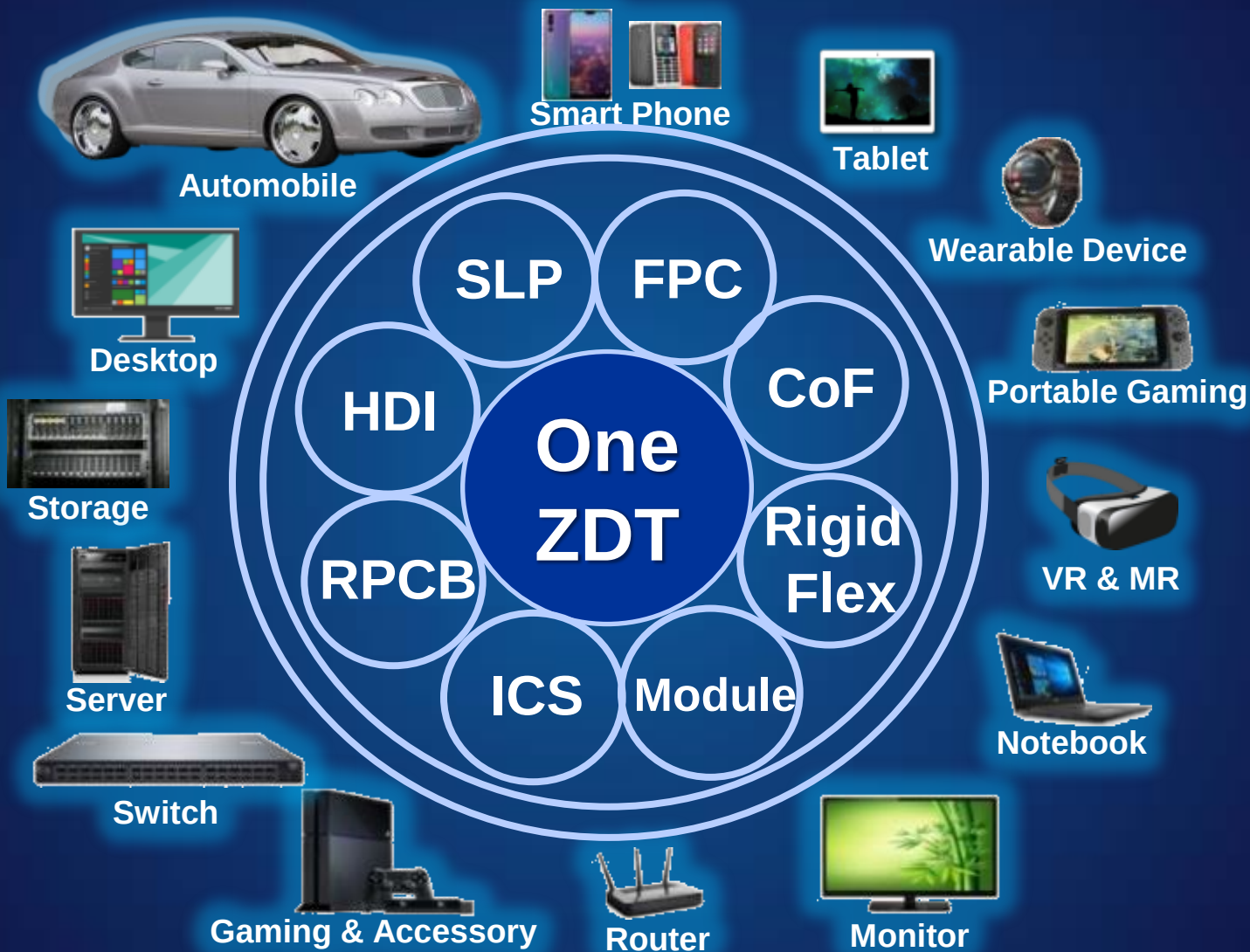


Chennai Park

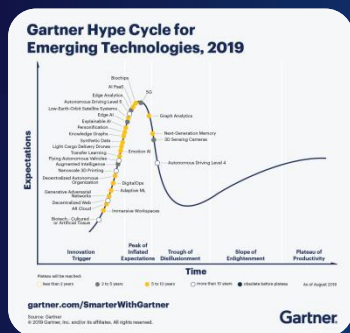


Taoyuan (Boardtek)

One ZDT



ZDT's Product Developments



**Post-Classical
Computing &
Communication**

**5G → 6G
AI
sensing IoT**

**Augmented
Human**

**Sensing
& Mobility**

**Advanced AI
& Analytics**

**Digital
Ecosystems**



**Consumer
Electronics**



Wearable Device



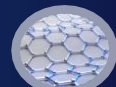
Telecommunication



**Automotive
Electronics**



**Bio
Electronics**



**Advanced
Materials**



Camera



Audio



**RF
Antenna**



**Touch
Display**



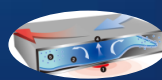
**Main
Board**



**Internet
Facility**



Cloud



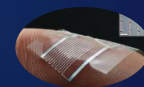
**Thermal
Management**



**Energy
& Power**

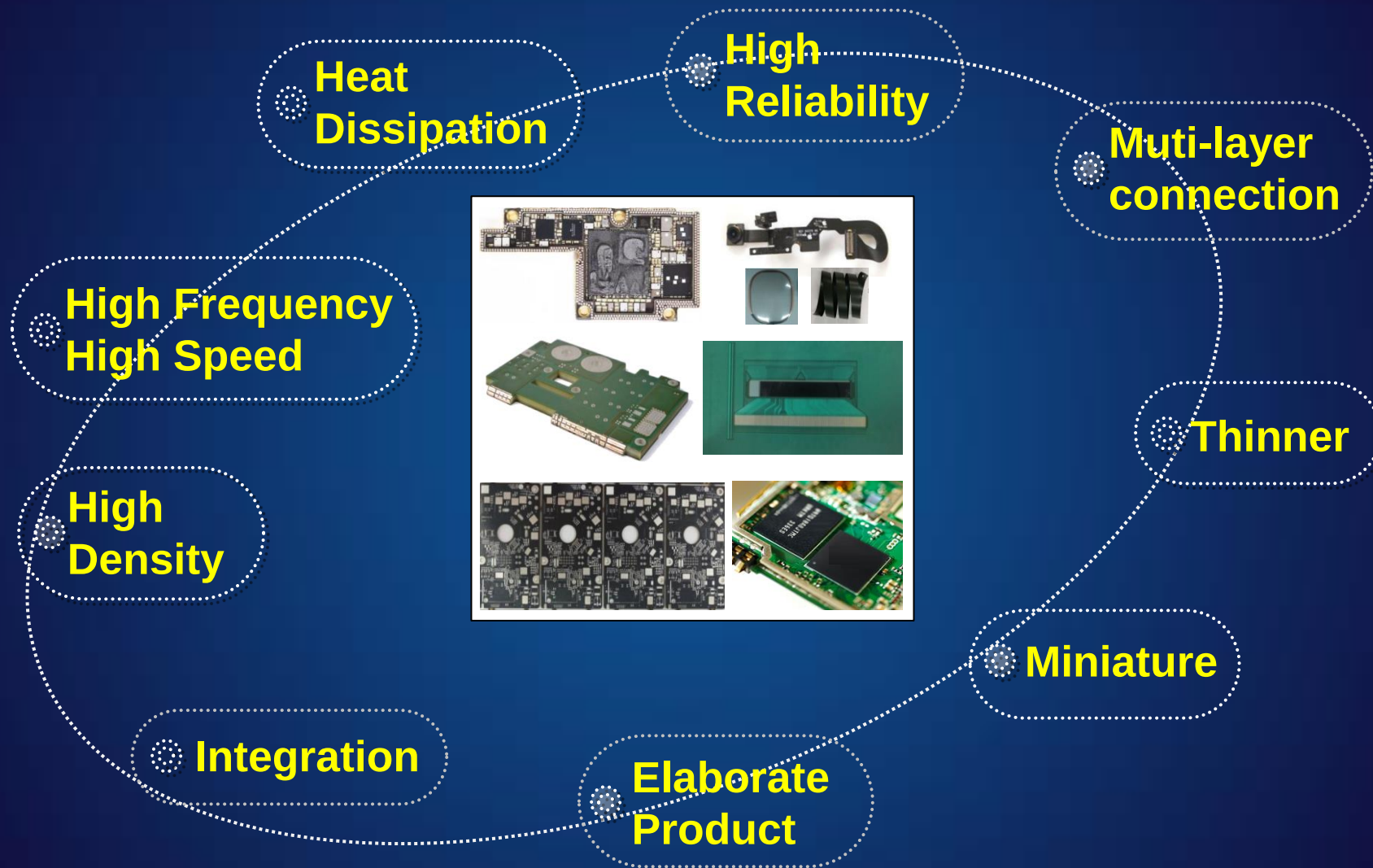


ADAS

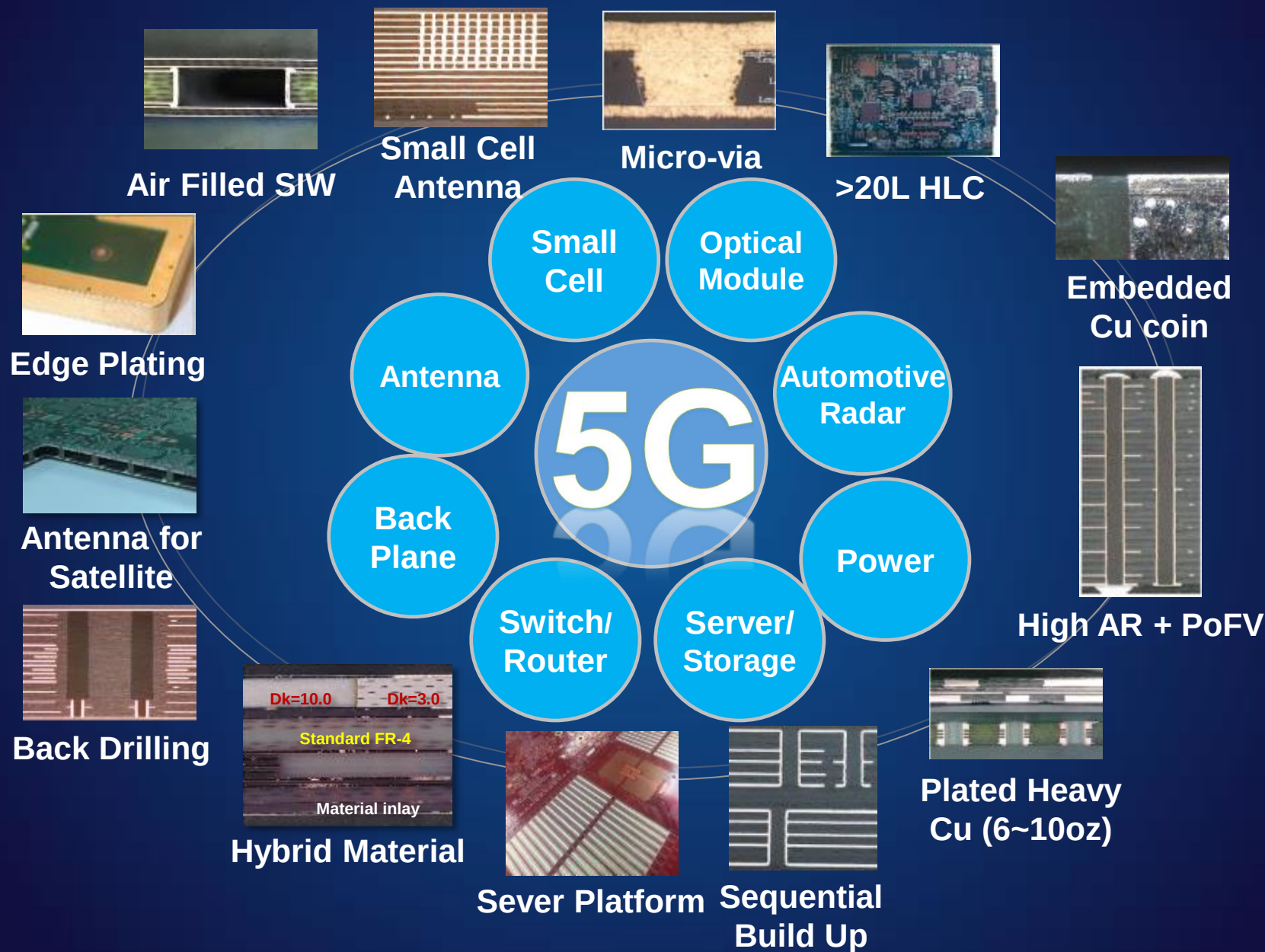


Bio Sensor

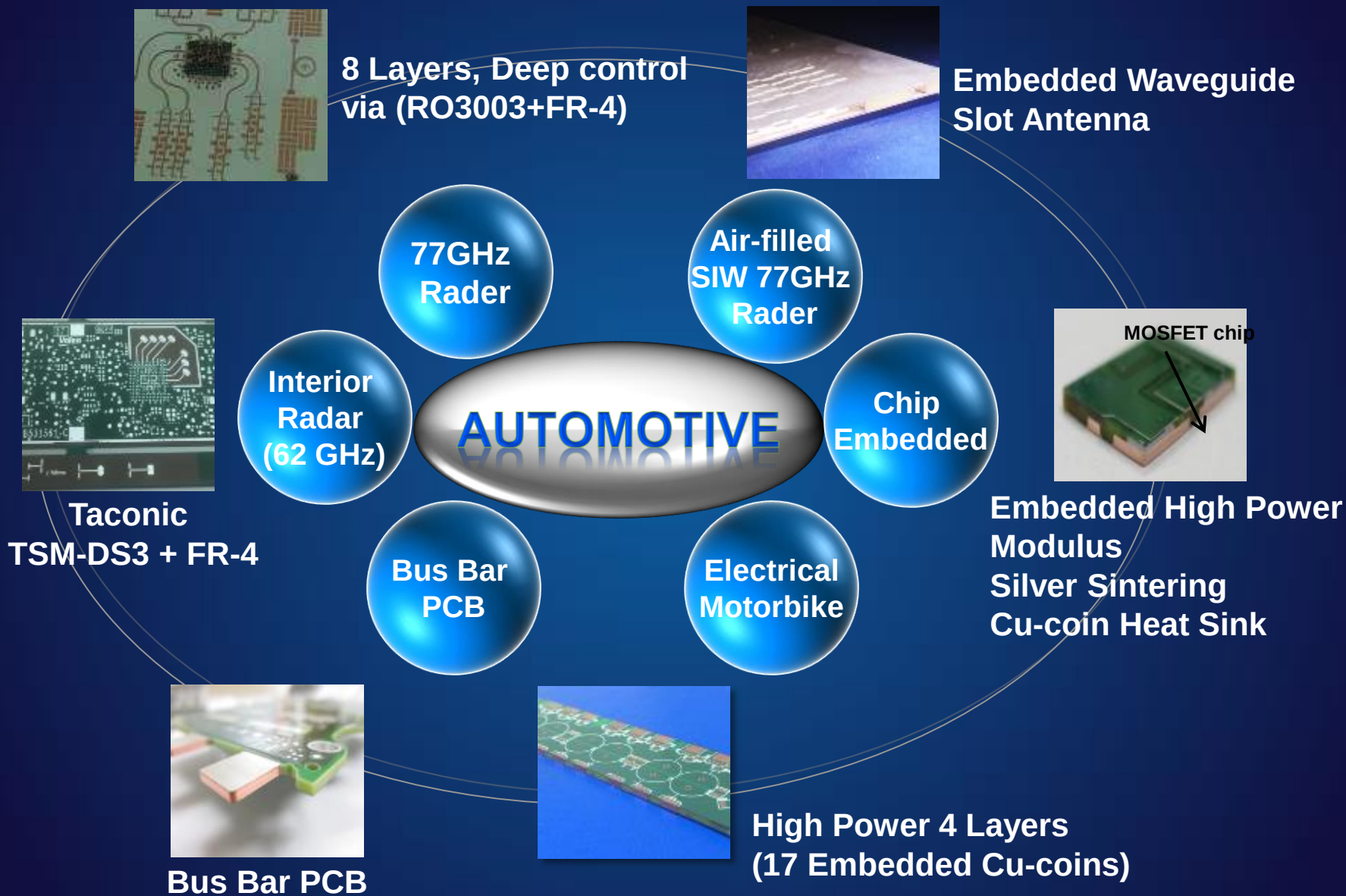
Technology Features of PCBs



5G PCB Product Portfolio

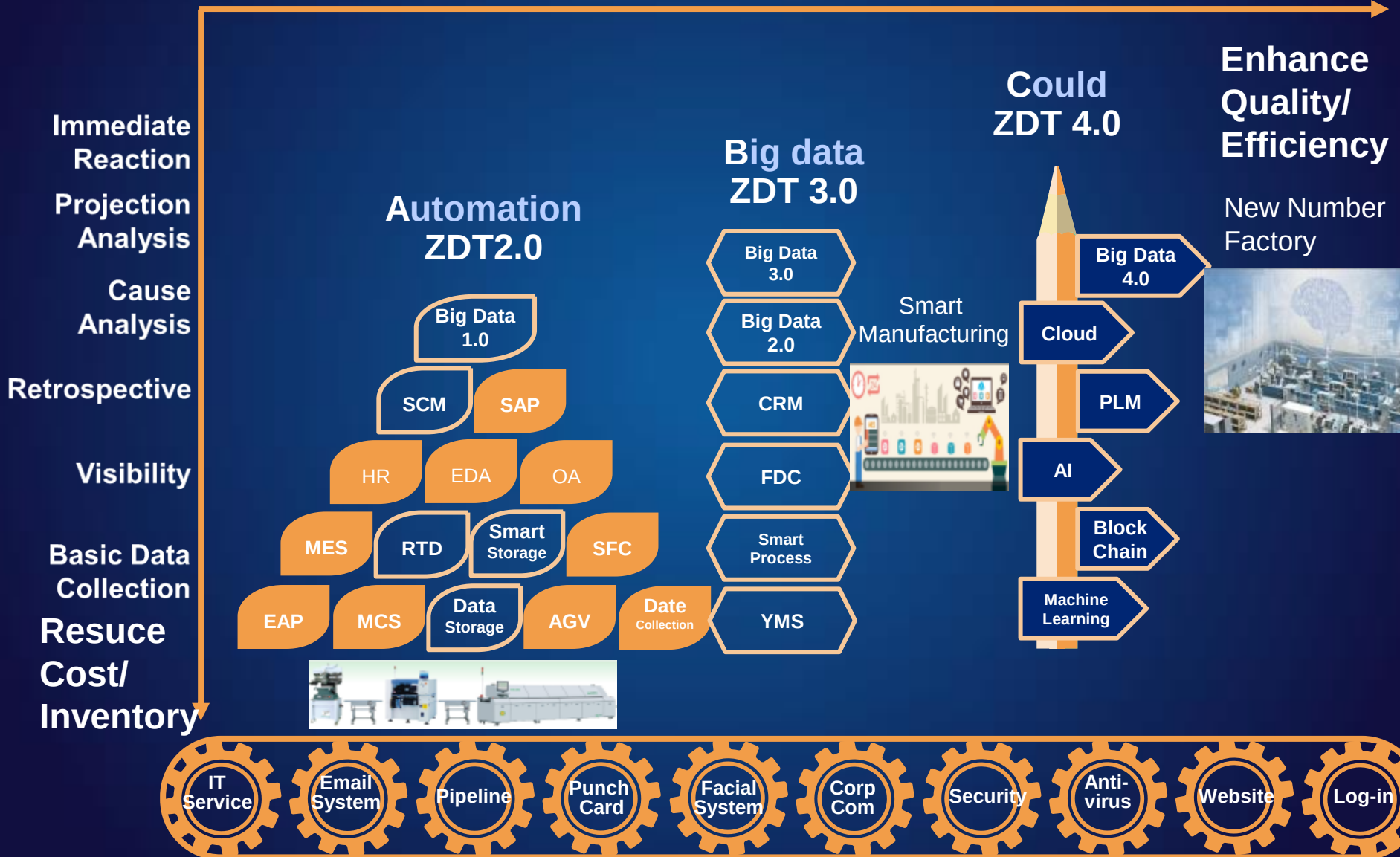


Automotive Product Portfolio



ZDT's Smart Industry 4.0

Simplification → Automative → Intelligent → Intellectual →



2009-2019 Financial Summary

Unit: Million NTD; %

Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Revenue	22,988	34,696	44,280	55,369	64,483	75,954	85,738	82,393	109,238	117,913	120,068
Gross margin	18.61%	13.37%	15.79%	19.46%	18.44%	18.86%	19.16%	15.22%	16.33%	22.10%	22.67%
Net income	1,184	711	2,356	4,056	5,471	6,735	7,731	3,456	6,772	11,536	12,402
Net income attributable to the parent company	1,184	711	2,356	4,138	5,471	6,735	7,731	3,456	5,172	8,448	8,685
Cash (Note 1)	1,291	1,797	4,084	8,756	10,016	23,482	31,572	30,241	33,296	49,154	43,071
Depreciation & Amortization	2,297	2,807	3,008	3,375	3,742	4,293	4,850	5,295	5,679	6,820	7,955
Capital	6,640	6,464	6,699	7,034	7,386	7,386	8,047	8,047	8,047	8,047	9,022
ROE (Note 2)	10.82%	5.54%	15.34%	21.27%	23.77%	23.33%	20.82%	8.59%	14.49%	17.30%	14.72%
Debt ratio	67.08%	69.70%	67.03%	66.28%	64.06%	62.54%	53.70%	59.72%	55.33%	44.25%	35.41%

Note:

(1) Cash includes cash & cash equivalents and current financial assets at fair value through profit or loss.

(2) The change of 2019 ROE is due to the increase of total equity resulting mainly from 3,601 million RMB fundraising of the Company's subsidiary – Avary's IPO.

Jan – Sep, 2020 Financial Summary

Unit: Million NTD; %

Period	Jan – Sep, 2020	Jan – Sep, 2019
Revenue	76,079	78,095
Gross margin	18.37%	20.59%
Net income	5,453	7,208
Net income attributable to the parent company	3,777	5,005
Cash (Note 1)	38,851	43,340
Depreciation & Amortization	5,973	5,842
Capital	9,022	9,022
Debt ratio	37.97%	38.86%

Note: Cash includes cash & cash equivalents and current financial assets at fair value through profit or loss.

Q&A