

Zhen Ding Technology Holding Limited (4958 TT)

September 2023 Monthly Revenue Report

Zhen Ding Technology Holding Limited (Ticker: 4958), a global leading PCB manufacturer, today reported September 2023 revenue of NT\$17,826 million, up 29.31% MoM and down 12.07% YoY. Revenue for the third quarter of 2023 was NT\$41,919 million, up 78.10% QoQ and down 16.17% YoY. For the first three quarters of 2023, cumulative revenue reached NT\$97,002 million, down 18.11% YoY.

According to Zhen Ding, its September revenue continued to deliver significant MoM growth, reaching the highest level for a single month year-to-date. Its third quarter revenue maintained a strong performance during the traditional peak season, with revenue for the four key product applications all delivering QoQ growth. Driven by the preparation of inventories for customers' new products, revenue for Mobile Communication and Computers & Consumer Electronics both increased by over 80% QoQ. Meanwhile, revenue for IC Substrate and Automotive Radar/Base Station/Server also delivered double-digit QoQ growth. That said, Zhen Ding's overall utilization rate has maintained at a high level currently, and the company's operation is expected to experience a moderate recovery in the second half of this year, in line with previous expectation.

Unit: thousands	Consolidated Revenue (NTD)
September 2023	17,826,102
August 2023	13,785,190
MoM Change (%)	29.31%
September 2022	20,271,953
YoY Change (%)	-12.07%
Jan – September, 2023	97,001,709
Jan – September, 2022	118,454,268
YoY Change (%)	-18.11%

* The consolidated revenue for each month mentioned above is the amount that the Company announces and files with the Taiwan Stock Exchange on a monthly basis. The final consolidated revenue is subject to the financial report reviewed by CPAs. For further details, please visit "[Investors](#)" section on the company website.

About Zhen Ding Technology Holding Limited

Zhen Ding Technology Holding Limited (Taiwan Stock Exchange Ticker: 4958) is engaged in the research, development, production and sales of a wide range of flexible printed circuit boards (FPC) and modules, high-density interconnect (HDI) PCBs, substrate-like PCBs (SLP), Mini LED ultra-thin boards, IC substrate and multi-layer rigid printed circuit boards (RPCB) for a wide range of applications including computer information, consumer electronics, networking, automotive electronics, high-performance computing and medical fields. We provide one-stop shopping for all-round solutions to our customers. For more information, please visit the Company's website: www.zdtco.com.

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