

## Zhen Ding Technology Holding Held 2023 AGM

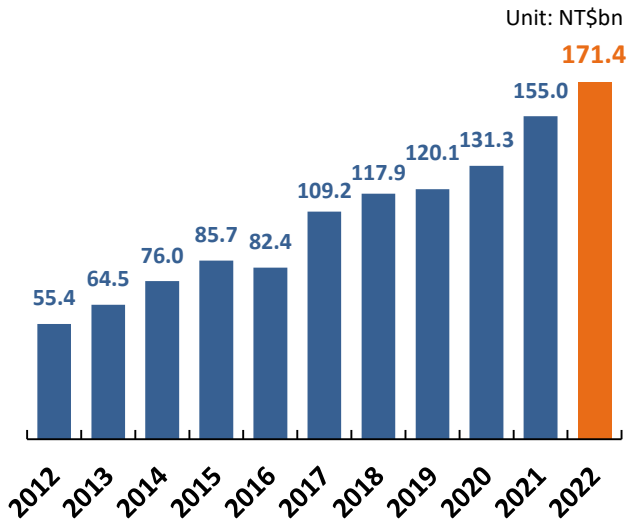
Zhen Ding Technology Holding Limited (Ticker: 4958), a leading global PCB manufacturer, held its 2023 AGM today. According to Chairman Charles Shen, since Zhen Ding initiated the One ZDT strategy in 2015, it has maintained its pace of driving growth. Last year, Zhen Ding achieved record-high revenue and net income, with its global PCB market share further increasing to 7.0% from 6.8% in the prior year. The company will continue to execute its mid-to long-term expansion plans.

Chairman Shen pointed out that, the global consumer electronics demand has been weak in the first half of this year, leading to an extended period for industry inventory adjustment, which has put pressure on Zhen Ding's operations. However, the first half of the year is expected to be the bottom, and with the arrival of a traditional peak season to prepare for customers' new products in the second half, a moderate recovery is anticipated. Zhen Ding still strives to achieve its revenue target of approximately flat for the full year.

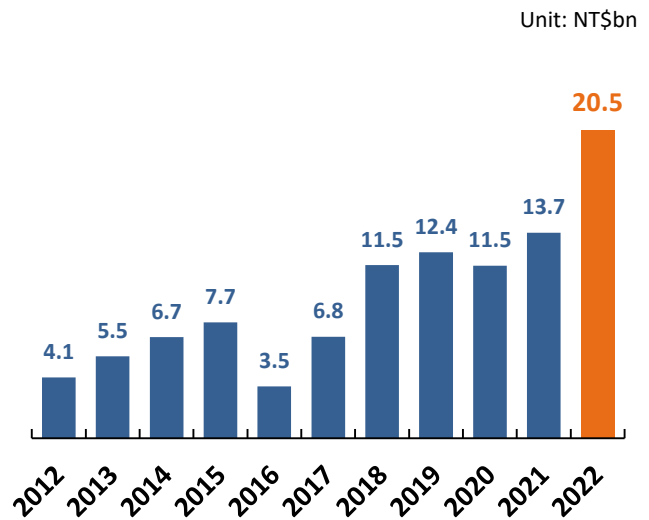
In the future, Zhen Ding will actively execute its operational direction of "Global deployment, and high-end development." Chairman Shen emphasized that, on one hand, the company will establish a global presence in response to customer demands by expanding production bases. In addition to the existing manufacturing sites in mainland China, India, Taiwan's Boardtek factory, and the under-construction Kaohsiung factory, it also plans to build up a new production base in Southeast Asia. On the other hand, the company will continue to collaborate with world-class customers in developing high-end products, including applications such as AR/VR, low-orbit satellites, autonomous driving, big data, AI, etc. Zhen Ding will continuously optimize its product portfolio and expand its market share.

Chairman Shen stated that, although the overall environment is challenging this year, it will also be a year for Zhen Ding to undergo transformation. This will allow the company to gradually improve the operational efficiency of new production capacity in a step-by-step manner. For example, after its first ABF fab in Shenzhen entering small-scale mass production in the first quarter of this year, its yield for the fab has reached a level comparable to tier 1 players. By the time that end demand gradually recovers, and following the path of customer product upgrades, Chairman Shen believes that the company's several factories currently under construction will become the driving force for Zhen Ding's continued growth in the future.

### Zhen Ding's Revenue Trend



### Zhen Ding's Net Income Trend



#### About Zhen Ding Technology Holding Limited

Zhen Ding Technology Holding Limited (Taiwan Stock Exchange Ticker: 4958) is engaged in the research, development, production and sales of a wide range of flexible printed circuit boards (FPC) and modules, high-density interconnect (HDI) PCBs, substrate-like PCBs (SLP), Mini LED ultra-thin boards, IC substrate and multi-layer rigid printed circuit boards (RPCB) for a wide range of applications including computer information, consumer electronics, networking, automotive electronics, high-performance computing and medical fields. We provide one-stop shopping for all-round solutions to our customers. For more information, please visit the Company's website: [www.zdtco.com](http://www.zdtco.com).

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