

Zhen Ding Technology Holding Limited (4958 TT)

November 2023 Monthly Revenue Report

Zhen Ding Technology Holding Limited (Ticker: 4958), a global leading PCB manufacturer, today reported November 2023 revenue of NT\$18,840 million, up 25.42% YoY and down 9.74% MoM. For January through November 2023, cumulative revenue reached NT\$136,715 million, down 11.61% YoY.

According to Zhen Ding, its November revenue resumed YoY growth, with double-digit growth achieved across various applications, including Mobile Communication, Automotive/Base Station/Server, and IC Substrates. In particular, the revenue for IC Substrates reached a record high for a single month, increasing by over 80% YoY, mainly driven by the recovery of the BT substrate business. In addition, the revenue for Mobile Communication also increased by over 50% YoY on a low base of last year, indicating stable demand for customers' new products. Overall, Zhen Ding expects that its quarterly revenue will peak in the fourth quarter of this year, delivering double-digit QoQ growth, which is in line with its previous expectation. The company is cautiously optimistic about next year, anticipating a steady recovery.

Unit: thousands	Consolidated Revenue (NTD)
November 2023	18,839,767
November 2022	15,021,355
YoY Change (%)	25.42%
Jan – November, 2023	136,715,191
Jan – November, 2022	154,665,623
YoY Change (%)	-11.61%
October 2023	20,873,714
MoM Change (%)	-9.74%

* The consolidated revenue for each month mentioned above is the amount that the Company announces and files with the Taiwan Stock Exchange on a monthly basis. The final consolidated revenue is subject to the financial report reviewed by CPAs. For further details, please visit "[Investors](#)" section on the company website.



About Zhen Ding Technology Holding Limited

Zhen Ding Technology Holding Limited (Taiwan Stock Exchange Ticker: 4958) is engaged in the research, development, production and sales of a wide range of flexible printed circuit boards (FPC) and modules, high-density interconnect (HDI) PCBs, substrate-like PCBs (SLP), Mini LED ultra-thin boards, IC substrate and multi-layer rigid printed circuit boards (RPCB) for a wide range of applications including computer information, consumer electronics, networking, automotive electronics, high-performance computing and medical fields. We provide one-stop shopping for all-round solutions to our customers. For more information, please visit the Company's website: www.zdtco.com.

Spokesperson

Duen Ling

Corporate Governance & Investor Relations Division

Tel: 886 3 3830101

Email: duen.t.ling@zdtco.com