

Zhen Ding Technology Holding Investor Presentation

December 2021

3Q21 Financial Summary

3Q'21 Revenue & Gross Profit

Revenue (Million NTD)

+ 29.7% YoY



Gross Profit (Million NTD)

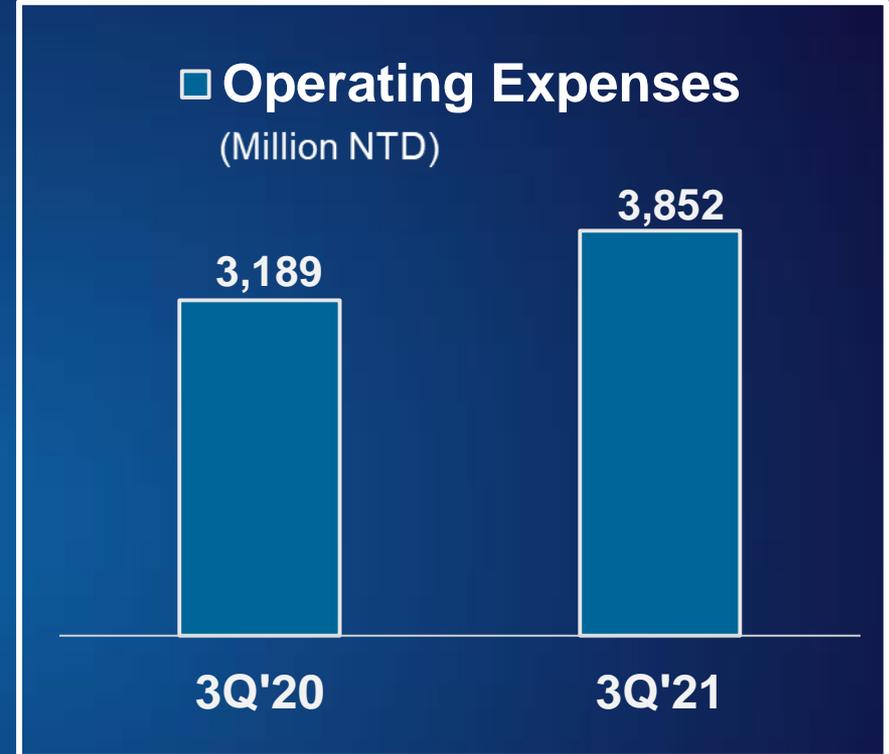
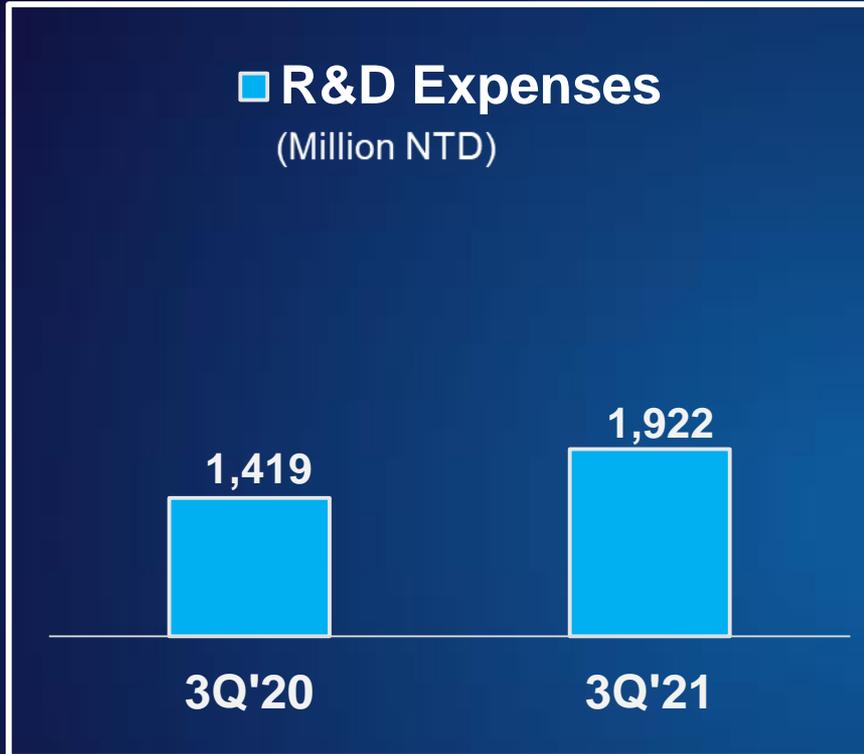
+ 41.6% YoY



Gross Margin + 1.8 ppts YoY



3Q'21 Operating Expenses



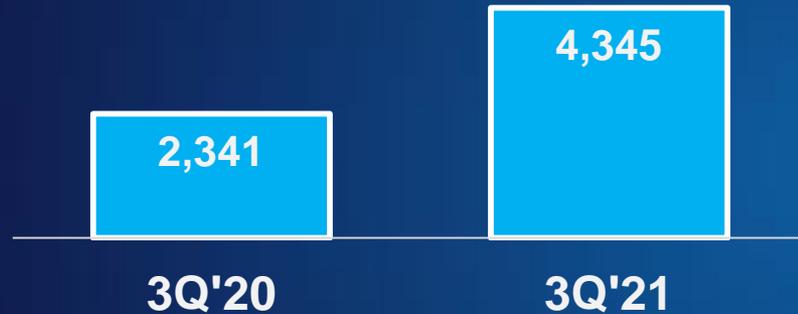
(Unit: %)	3Q'20	3Q'21
R&D % of sales	4.4%	4.6%
<i>R&D YoY change</i>	<i>-6.0%</i>	<i>+35.4%</i>

(Unit: %)	3Q'20	3Q'21
OPEX of sales	9.9%	9.3%
<i>OPEX YoY change</i>	<i>+3.1%</i>	<i>+20.8%</i>

3Q'21 Profits After Tax & EPS*

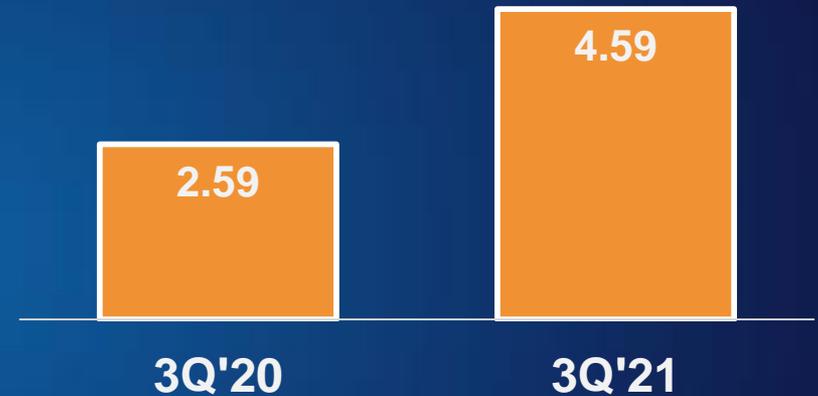
Profit after Tax

(Million NTD)



EPS of profit after tax

(NTD)



Profit after tax (unit: %)	3Q'20	3Q'21
% of sales	7.2%	6.9%
YoY change	-24.3%	+25.3%

(Unit: %)	3Q'20	3Q'21
EPS of profit after tax YoY change	-51.2%	+77.2%

Note: The 3Q'21 and 3Q'20 EPS of profit after tax were NTD 4.59 and NTD 2.59, respectively (The 3Q'21 and 3Q'20 EPS attributable to the parent company were NTD 3.25 and NTD 1.81, respectively)

3Q'21 Financial Summary

Unit: Million NTD (except NTD for EPS); %

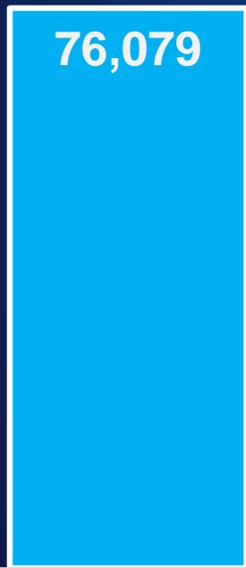
Period	3Q'21	3Q'20	YoY Change
Sales revenue	41,619	32,077	29.7%
Gross profit	8,783	6,204	41.6%
Operating profit	4,931	3,015	63.5%
Net income	4,345	2,341	85.6%
Net income attribute to the parent company	3,074	1,630	88.6%
EPS of net income	4.59	2.59	77.2%
EPS attribute to the parent company	3.25	1.81	79.6%
Depreciation and amortization	3,013	2,011	49.8%

1Q'21~3Q'21 Financial Summary

YT3Q'21 Revenue & Gross Profit

Revenue (Million NTD)

+ 29.6% YoY

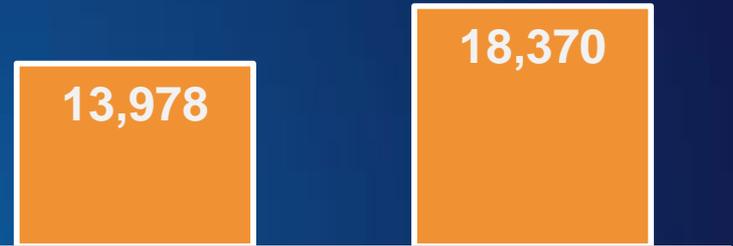


1Q~3Q'20

1Q~3Q'21

Gross Profit (Million NTD)

+ 31.4% YoY



1Q~3Q'20

1Q~3Q'21

Gross Margin

+ 0.2 pts



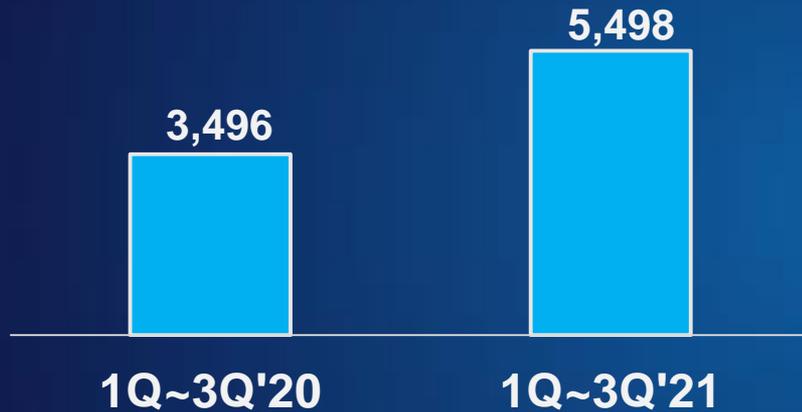
1Q~3Q'20

1Q~3Q'21

YT3Q'21 Operating Expenses

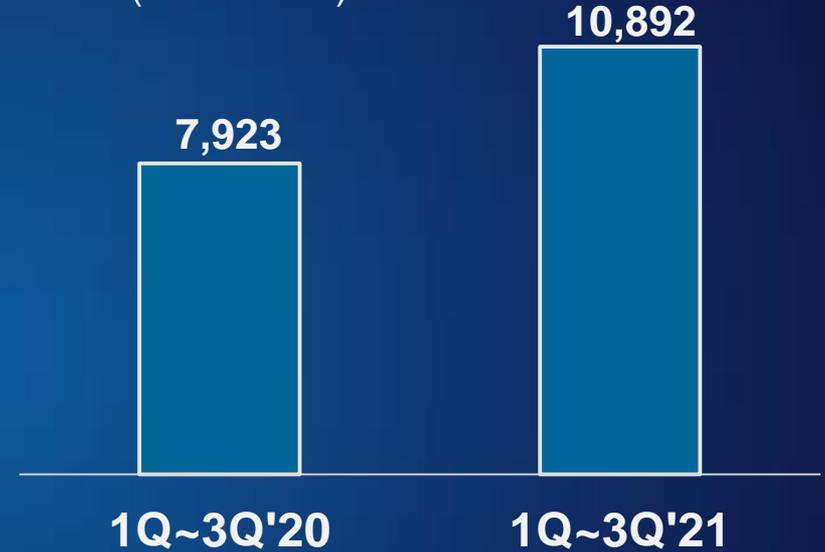
□ R&D Expenses

(Million NTD)



□ OPEX Expenses

(Million NTD)



(Unit: %)	YT3Q'20	YT3Q'21
R&D % of sales	4.6%	5.6%
<i>R&D YoY change</i>	<i>-13.8%</i>	<i>+57.3%</i>

(Unit: %)	YT3Q'20	YT3Q'21
OPEX of sales	10.4%	11.0%
<i>OPEX YoY change</i>	<i>-4.0%</i>	<i>+37.5%</i>

YT3Q'21 Profits After Tax & EPS*

Profit after Tax

(Million NTD)

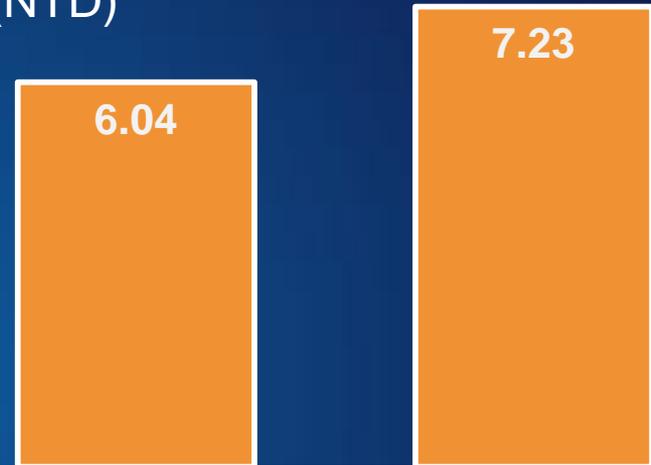


1Q~3Q'20

1Q~3Q'21

EPS of profit after tax

(NTD)



1Q~3Q'20

1Q~3Q'21

Profit after tax (unit: %)	YT3Q'20	YT3Q'21
% of sales	7.2%	6.9%
YoY change	-24.3%	+25.3%

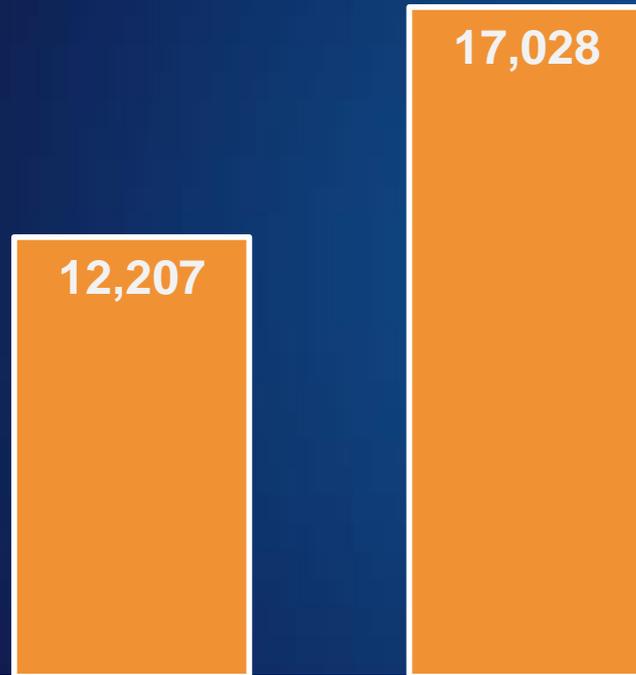
(Unit: %)	YT3Q'20	YT3Q'21
EPS of profit after tax	-24.4%	+19.7%
YoY change		

Note: The first three quarters of 2021 and 2020 EPS of profit after tax were NTD 7.23 and NTD 6.04, respectively (The first three quarters of 2021 and 2020 EPS attributable to the parent company were NTD 5.06 and NTD 4.19, respectively)

YT3Q'21 EBITDA*

EBITDA (Million NTD)

+ 39.5% YoY



1Q~3Q'20

1Q~3Q'21

EBITDA of Sales

+ 1.3 pts YoY

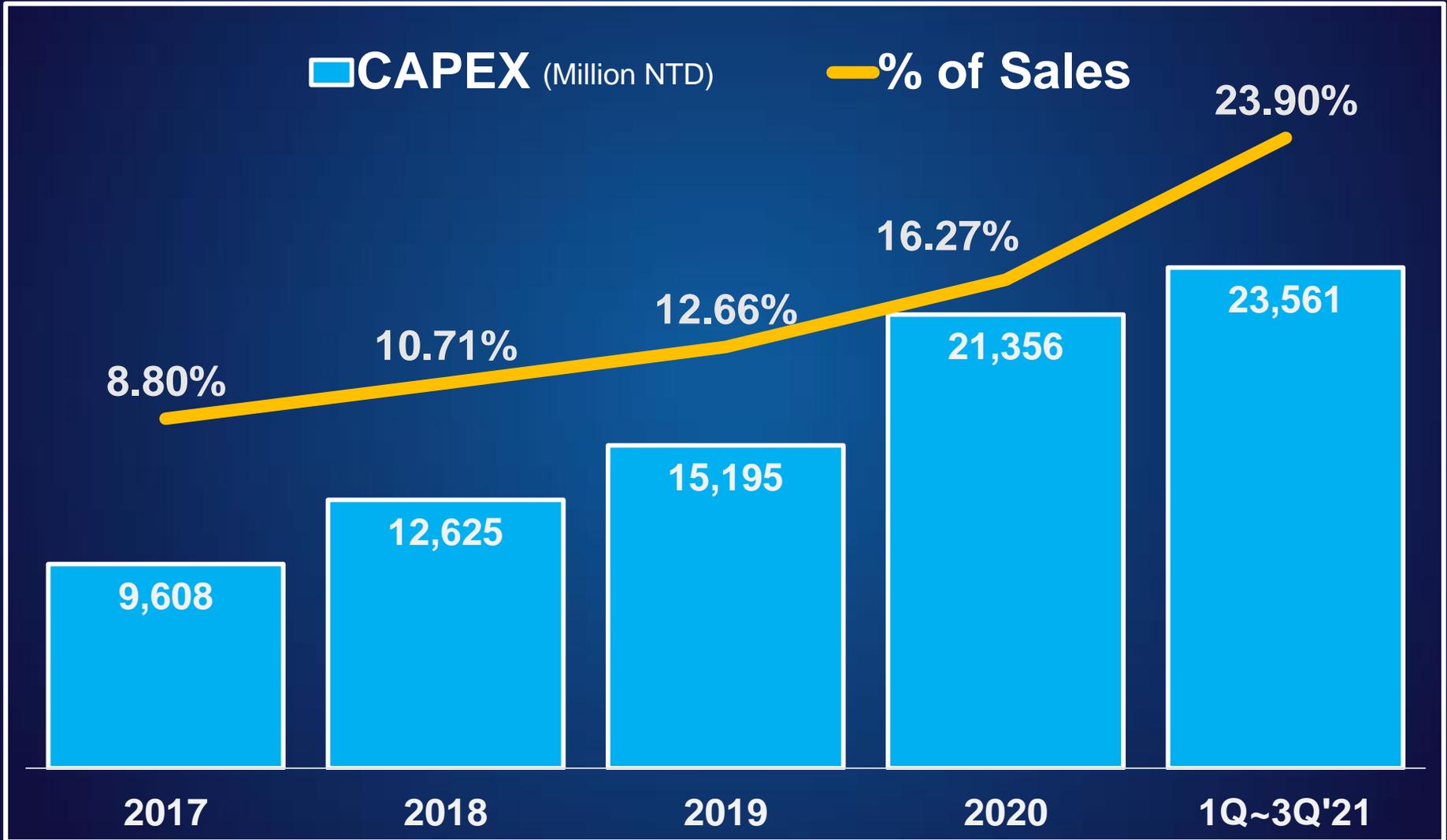


1Q~3Q'20

1Q~3Q'21

Note: EBITDA = profits before tax and interest + depreciation + amortization

YT3Q'21 Capital Expenditures



YT3Q'21 Financial Summary

Unit: Million NTD (except NTD for EPS); %

Period	YT3Q'21	YT3Q'20	YoY Change
Sales revenue	98,580	76,079	29.6%
Gross profit	18,370	13,978	31.4%
Operating profit	7,478	6,056	23.5%
Net income	6,834	5,453	25.3%
Net income attribute to the parent company	4,782	3,777	26.6%
EPS of net income	7.23	6.04	19.7%
EPS attribute to the parent company	5.06	4.19	20.8%
Capital Expenditures	23,561	14,228	65.6%
Depreciation and amortization	8,651	5,973	44.8%
Capital <small>(note)</small>	9,470	9,022	5.0%
Debt Ratio	44.82%	37.97%	

Note: The total capital increased to NTD 9,479 million as a result of the acquisition of the Boardtek Electronics Corporation by issuing new shares in November 2020.

Q&A