

Zhen Ding Technology Holding Limited (4958 TT)

March 2023 Monthly Revenue Report

Zhen Ding Technology Holding Limited (Ticker: 4958), a leading global PCB manufacturer, today reported March 2023 revenue of NT\$9,117 million, down 8.32% MoM and down 32.58% YoY. For the first quarter of 2023, cumulative revenue was NT\$31,545 million, down 6.99% YoY. According to Zhen Ding, the first quarter revenue still reached the second highest level for the same period in the company's history. However, as the company previously expected, the first half of the year is a traditional off-season, and the macro environment and the demand for consumer electronics remain weak. As a result, Zhen Ding is relatively conservative in the operating results for the first half of 2023.

According to Zhen Ding, although the recovery of consumer electronics demand remains unclear in the near term, the company has continued with its current pace in technology innovation and co-development of new high-end products with its clients. To fulfill the mid-to long-term demand from customers, its new fabs will enter mass production in the first half of 2023. The company will steadily improve its yield rates for new fabs amid the off-season, laying the foundation for the company's growth in the second half and the following years.

Unit: thousands	Consolidated Revenue (NTD)
March 2023	9,116,982
March 2022	13,522,533
YoY Change (%)	-32.58%
Jan – March, 2023	31,545,153
Jan – March, 2022	33,915,240
YoY Change (%)	-6.99%

* The consolidated revenue for each month mentioned above is the amount that the Company announces and files with the Taiwan Stock Exchange on a monthly basis. The final consolidated revenue is subject to the financial report reviewed by CPAs. For further details, please visit "<u>Investors</u>" section on the company website.

About Zhen Ding Technology Holding Limited

Zhen Ding Technology Holding Limited (Taiwan Stock Exchange Ticker: 4958) is engaged in the research, development, production and sales of a wide range of flexible printed circuit boards (FPC) and modules, high-density interconnect (HDI) PCBs, substrate-like PCBs (SLP),



Mini LED ultra-thin boards, IC substrate and multi-layer rigid printed circuit boards (RPCB) for a wide range of applications including computer information, consumer electronics, networking, automotive electronics, high-performance computing and medical fields. We provide one-stop shopping for all-round solutions to our customers. For more information, please visit the Company's website: <u>www.zdtco.com</u>.

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