

## MSCI Upgrades Zhen Ding's ESG Rating from B to BB

November 27, 2023

MSCI recently announced the results of its annual "Environmental, Social, and Governance Ratings (MSCI ESG Ratings)." The ESG rating for Zhen Ding Technology Co., Ltd. (4958), a leading PCB manufacturer, has been upgraded from B to BB. Zhen Ding's Chairman, Mr. Charles Shen, noted today that this signifies MSCI's recognition of the company's ongoing efforts in implementing ESG sustainable development strategies and action plans in recent years. The rating report indicates that Zhen Ding's upgrade is primarily attributed to comprehensive improvements in four key areas: labor management, chemical safety, controversial sourcing, and corporate behavior.

MSCI, an internationally renowned index provider, conducts annual analyses of publicly available information for global listed companies, compiling indices that serve as crucial reference points for institutional investors when making investment decisions. In recent years, the MSCI ESG Ratings, focusing on environmental, social, and corporate governance aspects, have become essential benchmarks for international institutional investors concentrating on ESG issues.

MSCI ESG evaluates the electronic components industry based on six main indicators: Opportunities in Clean Tech, Labor Management, Chemical Safety, Controversial Sourcing, Corporate Governance, and Corporate Behavior. Zhen Ding's performance in "Controversial Sourcing" places it among the top 25% globally in its industry.

Apart from MSCI, Zhen Ding's Performance in Other ESG Ratings is as Follows:

1. **S&P Global CSA:** Zhen Ding was included in the S&P Global Sustainability Yearbook in 2022.
2. **Sustainalytics ESG Risk Rating:** Zhen Ding received a low-risk rating from Sustainalytics, placing the company in the top 5% globally within the electronic components industry.
3. **FTSE Russell ESG Rating:** Zhen Ding's latest FTSE Russell ESG rating is 4.3 out of 5, positioning the company as the third-ranked among Taiwan-listed companies according to the TDCC platform.

4. **Bloomberg Gender Equality Index:** Zhen Ding was selected for the 2023 Bloomberg Gender Equality Index, making it the first company in the global PCB industry and one of the 16 Taiwanese companies to be included.

#### **About Zhen Ding Technology Holding Limited**

Zhen Ding Technology Holding Limited (Taiwan Stock Exchange Ticker: 4958) is engaged in the research, development, production and sales of a wide range of flexible printed circuit boards (FPC) and modules, high-density interconnect (HDI) PCBs, substrate-like PCBs (SLP), Mini LED ultra-thin boards, IC substrate and multi-layer rigid printed circuit boards (RPCB) for a wide range of applications including computer information, consumer electronics, networking, automotive electronics, high-performance computing and medical fields. We provide one-stop shopping for all-round solutions to our customers. For more information, please visit the Company's website: [www.zdtco.com](http://www.zdtco.com) °

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