



Taiflex and Zhen Ding Form Strategic Partnership to Enhance Cooperation and Complement Each Other's Strengths

Shenzhen, August 22, 2024 – Taiflex Scientific Co., Ltd. (Stock Code: 8039), a leading global supplier of flexible printed circuit (FPC) materials, and Zhen Ding Technology Holding Limited (TWSE: 4958), a global leader in printed circuit boards (PCBs), have signed a strategic cooperation agreement at the Avary Holding Times Building in Shenzhen. This agreement aims to deepen collaboration between the two companies in material research and development, supply chain management, and intelligent manufacturing to achieve resource sharing, mutual benefits, and positive outcomes.



Caption: Taiflex Chairman Ta-Wen Sun and Zhen Ding Chairman Charles Shen sign the strategic cooperation agreement.

The partnership will integrate both companies' resources and strengths to jointly develop and expand target markets while adopting a collaborative marketing strategy. They will regularly share cutting-edge product information and industry developments, as well as provide technical support. The focus of this partnership will be on comprehensive cooperation in developing new materials and key technologies, leveraging each other's technical strengths and innovation capabilities. The companies will engage in technical exchanges and share experiences to promote technological advancements in the industry.

Both Taiflex and Zhen Ding are committed to sustainable development and actively promoting a low-carbon economy. They will enhance cooperation in environmental, social, and corporate governance (ESG) to achieve green development. This includes strict control of carbon emissions and improved energy efficiency across all processes, from material design to production and logistics. Additionally,



they will explore innovative models, such as renewable energy utilization and circular economy practices, to promote sustainability and contribute to climate change mitigation. Both companies are dedicated to technological innovation for the benefit of society and are actively involved in environmental protection efforts to build a better planet.

Taiflex Scientific Chairman Ta-Wen Sun stated: "By establishing this strategic partnership with Zhen Ding, we can better address new market demands, build a long-term and stable cooperative relationship, and leverage our combined strengths."

Zhen Ding Chairman Charles Shen added: "As a global leader in FCCL, Taiflex has extensive experience in the research, development, and manufacturing of FPC materials. Taiflex and Zhen Ding have collaborated for over a decade, supporting each other to achieve leading positions in the FCCL and PCB fields. With this deeper cooperation, I believe that as we face future technological advancements, digital transformation, and green production requirements, Taiflex and Zhen Ding can leverage our mutual support to reach new heights and create a new FPC industry chain."



Looking ahead, the two companies plan to replicate this successful collaboration at Zhen Ding's Kaohsiung plant and further implement comprehensive cooperation. They will continue to deepen their partnership, complement each other's strengths, jointly serve partners in the PCB ecosystem, and promote innovation and sustainable development in the global PCB industry.

About Taiflex:

Founded in 1997, Taiflex Scientific Co., Ltd. aims to become a world-class FPC materials company. The company focuses on developing green, energy-saving products and provides customers with reliable advanced FPC materials, including FCCL, Coverlay, Bonding Sheet, Stiffener, and Composite Film, along with innovative application integration services. Taiflex's core technologies include independent basic formulas and precision coating, making it one of the top three FPC materials suppliers globally and the largest in Greater China. For more information, please visit www.taiflex.com.tw.

**About Zhen Ding Technology:**

Zhen Ding Technology Holding Limited (TWSE: 4958) specializes in the research, development, production, and sale of a wide range of multilayer rigid boards, flexible circuit boards and modules, high-density interconnect boards, substrate-like PCBs, mini LED ultra-thin boards, IC substrates, and other products. These are widely used in fields such as computer information, consumer electronics, communication networks, automotive electronics, high-speed computing, and medical applications. The company offers a one-stop, comprehensive solution service. According to Prismark's global PCB company rankings based on revenue, Zhen Ding has been the world's largest PCB manufacturer for seven consecutive years, from 2017 to 2023. For more information, please visit www.zdtco.com.

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