

## **Avary Holding, a Subsidiary of Zhen Ding, Board Approves Huai'an Park Investment Plan: RMB 8 Billion to Be Invested from 2H25 to 2028 to Expand High-End PCB Capacity and Seize AI Market Opportunities**

Zhen Ding Technology Holding Limited (Ticker: 4958), a global leading PCB manufacturer, today (19) announced on behalf of its subsidiary, Avary Holding (Shenzhen) Co., Ltd., that the Board of Directors has approved the Huai'an Park investment plan. From 2H2025 to 2028, the company will invest RMB 8 billion (approximately NT\$33.5 billion) to expand high-end PCB capacity, providing comprehensive PCB solutions across rapidly growing AI applications, including servers, optical communications, humanoid robots, smart vehicles and edge AI devices.

Zhen Ding previously indicated that in response to rising demand for advanced AI products, its capital expenditures in 2025 and 2026 will increase to over NT\$30 billion annually. The Huai'an Park investment is a key component of the Group's overall capex strategy, involving the construction of two new fabs and procurement of advanced equipment. The primary focus will be on expanding high-end MSAP, HDI, and HLC capacities to meet mid-to long-term demand for high-layer-count and high-precision PCB designs.

Zhen Ding noted that order momentum in AI servers (including GPU and ASIC platforms) and optical communications has strengthened significantly, with contributions expected to continue rising. In addition to the Huai'an investment, Zhen Ding is simultaneously advancing capacity expansion in Thailand's Prachinburi Park and Kaohsiung AI Park, building critical capacities required to support the growth of AI computing power.

Zhen Ding emphasized that the Huai'an expansion will further strengthen its "One ZDT" integrated advantage by aligning advanced processes, cross-product synergies, and global resource allocation. This expansion will not only enhance the company's high-end PCB capacity and technological depth but also deepen collaborations with leading global AI application companies, reinforcing Zhen Ding's leadership position in the global PCB market.

### **About Zhen Ding Technology Holding Limited**

Zhen Ding Technology Holding Limited (Taiwan Stock Exchange: 4958) specializes in the research, development, production, and sales of a diversified range of products, including flexible printed circuit board (FPC) and surface mount assembly (SMA), substrate-like PCBs (SLP), high-density interconnect (HDI) PCBs, high-layer-count and high-density (HLC-HDI) boards, multilayer rigid printed circuit boards (RPCB) and IC substrates (ICS). These products are widely used in end products such as computer information, consumer electronics, communications networks, automotive electronics, AI server high-speed computing, optical module and medical applications. The company offers professional one-stop shopping, full-solution services to



customer worldwide. According to Prismark's global PCB industry rankings by revenue, Zhen Ding has been ranked the world's largest PCB manufacturer for eight consecutive years, from 2017 to 2024. For more detailed information, please visit the company website: [www.zdtco.com](http://www.zdtco.com).

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