



## Zhen Ding Technology Holding Limited (4958 TT)

### September 2025 Monthly Revenue Report

Zhen Ding Technology Holding Limited (Ticker: 4958), a global leading PCB manufacturer, today reported September 2025 revenue of NT\$19,362 million, up 32.15% MoM and up 0.13% YoY, marking the second-highest level for the same period in company history. For the third quarter, revenue reached NT\$47,366 million, up 23.98% QoQ and down 6.41% YoY; however, in U.S. dollar terms, third-quarter revenue increased by 0.63% YoY. Cumulative revenue for the first three quarters of 2025 totaled NT\$125,652 million, up 8.76% YoY, setting an all-time high for the same period.

According to Zhen Ding, September revenue reached the highest level in the first nine months of the year, representing a significant increase from the previous month, as shipments of new products from mobile communication customers progressed smoothly. Meanwhile, revenue from Server/Automotive/Optical and IC Substrate segments both achieved double-digit YoY growth, with each reaching a new monthly record, reflecting the company's solid progress in diversifying into high-end applications. Looking ahead to the fourth quarter, Zhen Ding expects seasonal demand momentum to remain solid. Together with sustained order contributions from IC substrates and server/automotive/optical customers, the company expects that fourth-quarter performance will follow historical seasonal patterns and reach this year's peak.

Zhen Ding emphasized that as the PCB industry is evolving toward semiconductor-level precision and processes, the company continues to deepen its strategic deployment in AI and high-end applications. It plans to invest over NT\$30 billion annually in both 2025 and 2026 to expand high-end PCB capacity, providing comprehensive PCB solutions across rapidly growing AI applications, including servers, optical communications, humanoid robots, and edge AI devices. With robust order momentum from AI servers (including GPU and ASIC platforms) and optical communications, along with rising demand for IC substrates, 2026 is expected to mark a pivotal year as Zhen Ding enters its next stage of growth.

Zhen Ding will make its debut appearance at TPCA Show 2025, taking place from October 22 to 24 at the Nangang Exhibition Center, Hall 1, Booth M-618 (4F). The company will showcase a comprehensive range of PCB and IC substrate solutions covering semiconductors, AI cloud infrastructure, AI edge applications, and next-generation energy. On October 23, Chairman Mr. Charles Shen and President Mr. Jeff Chien will attend the "Semiconductor × PCB Heterogeneous Integration Summit Forum," where they will present Zhen Ding's blueprint for collaboration between the PCB and



semiconductor industries under the trend of heterogeneous integration. Together with other industry leaders, they will explore the future landscape of cross-industry integration, demonstrating Zhen Ding's comprehensive strategic deployment in the AI era.

Unit: thousands	Consolidated Revenue (NTD)
<b>September 2025</b>	<b>19,362,393</b>
<b>September 2024</b>	<b>19,336,751</b>
YoY Change (%)	0.13%
<b>August 2025</b>	<b>14,651,388</b>
MoM Change (%)	32.15%
<b>3Q 2025</b>	<b>47,366,169</b>
<b>3Q 2024</b>	<b>50,608,998</b>
YoY Change (%)	-6.41%
<b>January – September 2025</b>	<b>125,651,517</b>
<b>January – September 2024</b>	<b>115,530,587</b>
YoY Change (%)	8.76%

\* The consolidated revenue for each month mentioned above is the amount that the Company announces and files with the Taiwan Stock Exchange on a monthly basis. The final consolidated revenue is subject to the financial report reviewed by CPAs. For further details, please visit "[Investors](#)" section on the company website.

### About Zhen Ding Technology Holding Limited

Zhen Ding Technology Holding Limited (Taiwan Stock Exchange: 4958) specializes in the research, development, production, and sales of a diversified range of products, including flexible printed circuit board (FPC) and surface mount assembly (SMA), substrate-like PCBs (SLP), high-density interconnect (HDI) PCBs, high-layer-count and high-density (HLC-HDI) boards, multilayer rigid printed circuit boards (RPCB) and IC substrates (ICS). These products are widely used in end products such as computer information, consumer electronics, communications networks, automotive electronics, AI server high-speed computing, optical module and medical applications. The company offers professional one-stop shopping, full-solution services to customer worldwide. According to Prismark's global PCB industry rankings by revenue, Zhen Ding has been ranked the world's largest PCB manufacturer for eight consecutive years, from 2017 to 2024. For more detailed information, please visit the company website: [www.zdtco.com](http://www.zdtco.com).



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