



## **Zhen Ding's subsidiary Avary Holding acquires Huayang to strengthen strategic deployment in AI intelligent driving and in-vehicle terminal systems**

To strengthen its strategic deployment in AI intelligent driving and in-vehicle terminal systems, Zhen Ding Tech. Group (Stock Code: 4958) announced today (October 30<sup>th</sup>) that its subsidiary, Avary Holding (Shenzhen) Co., Ltd., has declared the cash acquisition of Wuxi Huayang Science And Technology Co., Ltd.

Avary Holding plans to pay RMB 356.724164 million in cash to acquire 53.68% of Huayang's equity. Upon completion, Huayang will become a consolidated subsidiary of Avary Holding.

Founded in 2002, Huayang specializes in automotive module manufacturing and possesses comprehensive core technologies across the entire industry chain—from materials and chips to sensors. The company focuses on the research, production, and sales of intelligent sensors (including pressure, torque, displacement, angle, and temperature-humidity sensors) and has achieved successful localization and substitution in China. Its products are widely applied in automotive, robotics, industrial control, and medical fields. The company also has a seasoned management team, a mature operational system, and a high-quality customer base of leading automotive manufacturers.

Zhen Ding stated that with the accelerated evolution of AI-driven intelligent driving and in-vehicle terminals, the demand for high-efficiency interconnects, high-precision sensing, and high-performance computing has grown significantly, calling for deeper cross-domain integration. Huayang's strong foundation and R&D capabilities in automotive electronics make this acquisition an important extension of Zhen Ding Group's strategic layout in AI intelligent driving and in-vehicle applications.

The merger will enhance the Group's capabilities in automotive rigid boards and module solutions, strengthen its competitive edge, and deepen its integration capabilities in downstream PCB applications and system solutions, thereby building a more comprehensive foundation for the Group's development in smart applications.

Chairman Charles Shen stated that as the only PCB leader spanning the entire product spectrum, Zhen Ding adheres to its core "One ZDT" strategy, actively covering cloud, network, and edge applications of the AI era to provide customers with the most comprehensive total solutions. The addition of Huayang will further enhance Zhen Ding Group's strength in automotive electronics. Both parties are highly complementary in R&D, product portfolio, and customer base, which will help advance key technologies, boost overall business momentum, and create greater shareholder value.

Zhen Ding emphasized that upon completion of the acquisition, Huayang's existing team will be retained, while both sides will integrate their R&D and manufacturing



capabilities to improve resource efficiency and accelerate global expansion in automotive electronics.

With the support of the Group's platform resources, Huayang's technological strengths are expected to create strong synergies with Zhen Ding's existing product lines, enhancing the Group's overall product competitiveness, technological scalability, and business depth—further consolidating its position as a global leader in the PCB industry.

### **About Zhen Ding Technology Holding Limited**

Zhen Ding Technology Holding Limited (Taiwan Stock Exchange: 4958) specializes in the research, development, production, and sales of a diversified range of products, including flexible printed circuit board (FPC) and surface mount assembly (SMA), substrate-likes PCBs (SLP), high-density interconnect (HDI) PCBs, high-layer-count and high-density (HLC-HDI) boards, multilayer rigid printed circuit boards (RPCB) and IC substrates (ICS). These products are widely used in end products such as computer information, consumer electronics, communications networks, automotive electronics, AI server high-speed computing, optical module and medical applications. The company offers professional one-stop shopping, full-solution services to customer worldwide. According to Prismark's global PCB industry rankings by revenue, Zhen Ding has been ranked the world's largest PCB manufacturer for eight consecutive years, from 2017 to 2024. For more detailed information, please visit the company website: [www.zdtco.com](http://www.zdtco.com).

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