



Zhen Ding Technology Holding Limited (4958 TT)

October 2025 Monthly Revenue Report

Zhen Ding Technology Holding Limited (Ticker: 4958), a global leading PCB manufacturer, today reported October 2025 revenue of NT\$19,428 million, up 0.34% MoM and down 7.28% YoY. For January through October 2025, cumulative revenue reached NT\$145,080 million, up 6.30% YoY, marking all-time highs for the period.

According to Zhen Ding, consolidated revenue in October reached the highest level in the first ten months of the year. Among its four major application segments, shipments of new products for Mobile Communication customers remained steady. Revenue from the Server/Automotive/Optical segment showed strong growth momentum, rising more than 45% YoY to a new monthly record. The IC substrate segment also maintained double-digit annual growth. This reflects the company's solid progress in diversifying into high-end AI applications. Zhen Ding expects its fourth-quarter performance to follow historical seasonal patterns and reach this year's peak.

In response to surging demand for high-end AI applications from customers, Zhen Ding is actively expanding Intelligent HDI (iHDI) and HLC capacity at Huai'an and Thailand sites. iHDI and HLC capacity at the Huai'an campus is expected to double by the end of next year. In Thailand, fab 1 is steadily ramping up, with full utilization targeted for 2Q26. Construction of fab 2, 3, and 5, along with a mechanical drilling center, is progressing in parallel to meet growing demand for high-end AI products. At the Kaohsiung AI Park, installation and trial runs for advanced ABF substrate and iHDI+HLC production lines are underway, with the sampling phase scheduled to begin in 1Q26. Overall, Zhen Ding continues to expect next year to be a pivotal year marking the company's next phase of growth.

Unit: thousands	Consolidated Revenue (NTD)
October 2025	19,428,012
October 2024	20,952,920
YoY Change (%)	-7.28%
September 2025	19,362,393
MoM Change (%)	0.34%
Jan –October, 2025	145,079,529
Jan –October, 2024	136,483,507
YoY Change (%)	6.30%

* The consolidated revenue for each month mentioned above is the amount that the Company announces and files with the Taiwan Stock Exchange on a monthly basis. The final consolidated revenue is subject to the financial report reviewed by CPAs. For further details, please visit "[Investors](#)" section on the company website.

About Zhen Ding Technology Holding Limited

Zhen Ding Technology Holding Limited (Taiwan Stock Exchange: 4958) specializes in the research, development, production, and sales of a diversified range of products, including flexible printed circuit board (FPC) and surface mount assembly (SMA), substrate-likes PCBs (SLP), high-density interconnect (HDI) PCBs, high-layer-count and high-density (HLC-HDI) boards, multilayer rigid printed circuit boards (RPCB) and IC substrates (ICS). These products are widely used in end products such as computer information, consumer electronics, communications networks, automotive electronics, AI server high-speed computing, optical module and medical applications. The company offers professional one-stop shopping, full-solution services to customer worldwide. According to Prismark's global PCB industry rankings by revenue, Zhen Ding has been ranked the world's largest PCB manufacturer for eight consecutive years, from 2017 to 2024. For more detailed information, please visit the company website: www.zdtco.com.

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