



Zhen Ding Technology Holding Limited (4958 TT)

December 2025 Monthly Revenue Report

Zhen Ding Technology Holding Limited (Ticker: 4958), a global leading PCB manufacturer, today reported December 2025 revenue of NT\$19,321 million, up 6.62% MoM and up 22.70% YoY, marking the second-highest level for the same period. Fourth quarter revenue reached NT\$56,870 million, up 20.06% QoQ and up 1.31% YoY, driving quarterly revenue to a new high. For the full year 2025, consolidated revenue reached NT\$182,522 million, up 6.33% YoY, setting a new all-time high.

According to Zhen Ding, consolidated revenue in December sustained a positive growth trajectory, with MoM increases across all four major application segments. Among them, the server/optical/other segment delivered the strongest growth, with monthly revenue surging by more than 30% MoM and 70% YoY; meanwhile, the IC substrate segment also maintained solid MoM and YoY growth. Revenue from both segments reached new monthly highs, underscoring that the company's investments in high-end AI applications are gradually translating into tangible growth drivers. Overall, fourth-quarter revenue performance was in line with the company's prior expectations, increasing 20.06% QoQ and 1.31% YoY, bringing quarterly revenue to the peak level for 2025 and the highest quarterly level in the company's history.

Looking ahead to 2026, Zhen Ding indicated that customer demand for high-end applications remains strong, including AI servers, optical communications, IC substrates, as well as AI application products, with the related revenue contribution expected to continue expanding. At the same time, high-end capacity in Huai'an, Thailand, and Kaohsiung will progressively come online and gradually deliver operational benefits, and the company currently has 10 manufacturing facilities under active construction, with planned capital expenditures expected to exceed NT\$50 billion in 2026. Overall, 2026 is expected to see a period of accelerated growth, with revenue to reach a new high.

Unit: thousands	Consolidated Revenue (NTD)
December 2025	19,321,296
December 2024	15,746,293
YoY Change (%)	22.70%
November 2025	18,120,795
MoM Change (%)	6.62%
4Q 2025	56,870,103
4Q 2024	56,133,258
YoY Change (%)	1.31%
Jan –December, 2025	182,521,620
Jan –December, 2024	171,663,845
YoY Change (%)	6.33%

* The consolidated revenue for each month mentioned above is the amount that the Company announces and files with the Taiwan Stock Exchange on a monthly basis. The final consolidated revenue is subject to the financial report reviewed by CPAs. For further details, please visit "[Investors](#)" section on the company website.





About Zhen Ding Technology Holding Limited

Zhen Ding Technology Holding Limited (Taiwan Stock Exchange: 4958) specializes in the research, development, production, and sales of a diversified range of products, including flexible printed circuit board (FPC) and surface mount assembly (SMA), substrate-likes PCBs (SLP), high-density interconnect (HDI) PCBs, high-layer-count and high-density (HLC-HDI) boards, multilayer rigid printed circuit boards (RPCB) and IC substrates (ICS). These products are widely used in end products such as computer information, consumer electronics, communications networks, automotive electronics, AI server high-speed computing, optical module and medical applications. The company offers professional one-stop shopping, full-solution services to customer worldwide. According to Prismark's global PCB industry rankings by revenue, Zhen Ding has been ranked the world's largest PCB manufacturer for eight consecutive years, from 2017 to 2024. For more detailed information, please visit the company website: www.zdtco.com.

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